



**Waseca County Historical Society
Waseca, Minnesota**

Financial Report

For the Month and Year to Date Ended

December 31, 2022

*No Assurance is Provided
Omits Statement of Cash Flows
Omits all Disclosures*

WASECA COUNTY HISTORICAL SOCIETY
Restricted Funds Statement of Financial Position
December 31, 2022

	Unrestricted	Restricted	Board Designated Reserve	Total
ASSETS				
Current Assets				
Checking/Savings				
Keen Checking	\$ 192,230.29	\$ 11,980.08		\$ 204,210.37
MW Honey Farm		6,599.86		6,599.86
Keen MM Savings			45,403.80	45,403.80
MW Checking PPP Loan	-			-
Certificates of Deposit	22,981.99			22,981.99
Petty Cash	150.00			150.00
Total Checking/Savings	215,362.28	18,579.94	45,403.80	279,346.02
Credit Card Receivable	-			-
Undeposited Funds	-			-
Inventory	15,092.43			15,092.43
Total Current Assets	230,454.71	18,579.94	45,403.80	294,438.45
Fixed Assets				
Hodgson Hall Bldg Improvements	6,595.92			6,595.92
Bailey/Lewer Bldg Improvements	149,467.29			149,467.29
Museum Building Improvements-Other	117,895.89			117,895.89
Museum Building Improvements-ADA Proj	82,425.80			82,425.80
Accum Depr Bldg Improvements	(142,021.00)			(142,021.00)
Machinery & Equipment	82,549.33			82,549.33
Accum Depr Mach & Equip	(68,285.00)			(68,285.00)
Total Fixed Assets	228,628.23	-	-	228,628.23
Other Assets				
WCHS Lifetime Endowment Fund*		73,672.48		73,672.48
F&B Goodspeed Memorial Fund*		463,546.70		463,546.70
M&A Sutter Family Fund*		57,013.96		57,013.96
Total Other Assets	-	594,233.14	-	594,233.14
TOTAL ASSETS	\$ 459,082.94	\$ 612,813.08	\$ 45,403.80	\$ 1,117,299.82
LIABILITIES & EQUITY				
Current Liabilities				
Total Liabilities	\$ 16,835.53			16,835.53
Equity				
Net Assets	534,873.23	612,813.08	45,403.80	1,193,090.11
Net Inc over Exp (Exp over Inc)	(92,626.02)			(92,626.02)
Total Equity	442,247.21	612,813.08	45,403.80	1,100,464.09
TOTAL LIABILITIES & EQUITY	\$ 459,082.74	\$ 612,813.08	\$ 45,403.80	\$ 1,117,299.62

*Permanently Restricted Funds

No Assurance is Provided
Omits Cash Flows and All Disclosures

WASECA COUNTY HISTORICAL SOCIETY

Statement of Activities

January 1 - December 31, 2022

General Income (For Operations of WCHS)	
County	\$ 67,500.00
Cities	4,500.00
Townships	4,100.00
Donations	7,648.82
Grants (Unrestricted)	14,904.09
Endowment Income for Operations	23,064.76
Memorials	3,730.00
Membership	11,477.12
Gift Shop(Net)	1,344.10
Program Income (Unrestricted)	24,561.18
Interest Income (Operating Accounts)	197.73
Misc Income	104.73
Operating Income Total	\$ 163,132.53
General Operating Expenses	
Wages and Payroll Taxes	(76,977.30)
Utilities	(12,739.88)
Repairs & Maintenance	(10,637.73)
Program Expenses	(10,712.31)
Other Operating Expenses	(43,111.97)
Operating Expense Total	(154,179.19)
Net Operating Income (Loss)	\$ 8,953.34

<i>Restricted and Non Operating Income (Endowments and Grant Income)</i>	
Memorials(Designated)	\$ -
Donations(Designated)	315.00
Grants(Restricted)	103,000.00
Lifetime Memberships	-
Investment Income from Permanently Restricted Funds	(61,255.38)
Endowment Income Adjustment to Operating	(23,064.76)
Restricted Income Total	\$ 18,994.86
<i>Restricted and Non Operating Expenses (Mostly Through Grants)</i>	
Grant Money Spent	(99,717.22)
Depreciation	(15,105.00)
Donations Paid	-
Investment Expense	(5,752.00)
Restricted and Non Operating Expenses Total	(120,574.22)
Net Increase or Decrease of Restricted Funds	(101,579.36)
Net Income or (Loss)	\$ (92,626.02)

Operating Cash Balance (Unrestricted)	\$ 192,230.29
Restricted Grant Funds in Checking/Savings	18,579.94
Board Designated Reserve	45,403.80
Certificates of Deposit	22,981.99
Petty Cash	150.00
Total Checking/Savings/CD's	\$ 279,346.02

No Assurance is Provided
Omits Cash Flows and All Disclosures

WASECA COUNTY HISTORICAL SOCIETY
Statement of Income and Expenses with Budget
December 2022

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
410 - County	0.00	35,000.00	67,500.00	70,000.00	70,000.00
420 - Cities	2,250.00	2,250.00	4,500.00	4,500.00	4,500.00
430 - Townships	0.00	2,000.00	4,100.00	4,000.00	4,000.00
440 - Donations	1,424.00	3,333.34	7,648.82	15,000.00	15,000.00
450 - Grant Income - UNRESTRICTED	0.00	0.00	14,904.09	10,500.00	10,500.00
455 - Endowment Income for Operations	0.00	0.00	23,064.76	22,000.00	22,000.00
460 - Memorials	2,825.00	416.67	3,730.00	5,000.00	5,000.00
470 - Membership	640.00	791.67	11,477.12	9,500.00	9,500.00
480 - Gift Shop	229.43	16.67	1,344.10	200.00	200.00
490 - Program Income	0.00	83.34	24,561.18	1,000.00	1,000.00
495 - Interest Income - Operations	24.35	16.67	197.73	200.00	200.00
496 - Misc Income	0.00	400.00	104.73	400.00	400.00
Total Income	<u>7,392.78</u>	<u>44,308.36</u>	<u>163,132.53</u>	<u>142,300.00</u>	<u>142,300.00</u>
Gross Profit	7,392.78	44,308.36	163,132.53	142,300.00	142,300.00
Expense					
510 - Payroll	9,762.82	6,416.67	76,768.18	77,000.00	77,000.00
520 - Payroll Taxes	9.97	12.50	209.12	150.00	150.00
530 - Insurance	0.00	500.00	9,996.00	6,000.00	6,000.00
540 - Professional & Contract Fees	2,340.00	666.67	11,686.04	8,000.00	8,000.00
550 - Advert,Fundraising,Market,Promo	465.00	308.34	990.48	3,700.00	3,700.00
555 - Bank Charges	20.33	20.84	226.09	250.00	250.00
560 - Board Functions	155.11	500.00	740.99	6,000.00	6,000.00
570 - Staff Development	0.00	41.66	31.68	500.00	500.00
580 - Professional Memberships,Subs	157.05	58.34	586.10	700.00	700.00
590 - Supplies Expense	140.74	100.00	2,645.58	1,200.00	1,200.00
630 - Travel/Mileage	0.00	8.34	0.00	100.00	100.00
640 - Utilities	1,113.20	750.00	12,739.88	9,000.00	9,000.00
650 - Repairs & Maintenance	1,654.58	833.34	10,637.73	10,000.00	10,000.00
660 - Postage/Shipping	165.58	41.67	918.19	500.00	500.00
670 - Fundraising	0.00	195.84	0.00	2,350.00	2,350.00
680 - Public Relations	49.66	83.34	137.20	1,000.00	1,000.00
685 - Technology / Software	1,141.87	1,000.00	12,530.33	12,000.00	12,000.00
690 - Gift Shop - Cost of Goods Sold	627.73	29.17	929.73	350.00	350.00
695 - Program Expenses	0.00	83.34	10,712.31	1,000.00	1,000.00
696 - Exhibit Expenses	0.00	125.00	496.09	1,500.00	1,500.00
697 - Collections Expenses	0.00	83.34	1,197.47	1,000.00	1,000.00
Total Expense	<u>17,803.64</u>	<u>11,858.40</u>	<u>154,179.19</u>	<u>142,300.00</u>	<u>142,300.00</u>
Net Ordinary Income	-10,410.86	32,449.96	8,953.34	0.00	0.00
Other Income/Expense					
Other Income					
700 - RESTRICTED - Grant Income	0.00		103,315.00		
710 - Investment Income	-12,244.04		-61,255.38		
720 - Endowment Income Adjustment	0.00		-23,064.76		
Total Other Income	-12,244.04		18,994.86		
Other Expense					
800 - RESTRICTED - Grant Expense	0.00		99,717.22		
810 - Depreciation	814.76		15,105.00		
825 - Investment Expense	0.00		5,752.00		
Total Other Expense	814.76		120,574.22		
Net Other Income	-13,058.80		-101,579.36		
Net Income	<u><u>-23,469.66</u></u>	<u><u>32,449.96</u></u>	<u><u>-92,626.02</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

No Assurance is Provided, Omits Cash Flows and All Disclosures

WASECA COUNTY HISTORICAL SOCIETY
Statement of Income and Expenses YTD Comparison
 January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change	% of Income
Ordinary Income/Expense				
Income				
410 · County	67,500.00	67,500.00	0.00	41.4%
420 · Cities	4,500.00	4,500.00	0.00	2.8%
430 · Townships	4,100.00	2,906.94	1,193.06	2.5%
440 · Donations	7,648.82	10,726.71	-3,077.89	4.7%
450 · Grant Income - UNRESTRICTED	14,904.09	31,084.31	-16,180.22	9.1%
455 · Endowment Income for Operations	23,064.76	21,761.34	1,303.42	14.1%
460 · Memorials	3,730.00	3,360.00	370.00	2.3%
470 · Membership	11,477.12	14,193.38	-2,716.26	7.0%
480 · Gift Shop	1,344.10	845.64	498.46	0.8%
490 · Program Income	24,561.18	10,002.89	14,558.29	15.1%
495 · Interest Income - Operations	197.73	177.96	19.77	0.1%
496 · Misc Income	104.73	0.00	104.73	0.1%
Total Income	<u>163,132.53</u>	<u>167,059.17</u>	<u>-3,926.64</u>	<u>100.0%</u>
Gross Profit	163,132.53	167,059.17	-3,926.64	100.0%
Expense				
510 · Payroll	76,768.18	72,221.90	4,546.28	47.1%
520 · Payroll Taxes	209.12	142.92	66.20	0.1%
530 · Insurance	9,996.00	5,279.00	4,717.00	6.1%
540 · Professional & Contract Fees	11,686.04	3,645.00	8,041.04	7.2%
550 · Advert,Fundraising,Market,Promo	990.48	1,557.25	-566.77	0.6%
555 · Bank Charges	226.09	204.64	21.45	0.1%
560 · Board Functions	740.99	2,051.00	-1,310.01	0.5%
570 · Staff Development	31.68	120.00	-88.32	0.0%
575 · Penalty/Interest	0.00	291.64	-291.64	0.0%
580 · Professional Memberships,Subs	586.10	415.00	171.10	0.4%
590 · Supplies Expense	2,645.58	2,023.16	622.42	1.6%
640 · Utilities	12,739.88	8,659.71	4,080.17	7.8%
650 · Repairs & Maintenance	10,637.73	7,806.32	2,831.41	6.5%
660 · Postage/Shipping	918.19	1,013.44	-95.25	0.6%
680 · Public Relations	137.20	82.16	55.04	0.1%
685 · Technology / Software	12,530.33	8,236.12	4,294.21	7.7%
690 · Gift Shop - Cost of Goods Sold	929.73	813.46	116.27	0.6%
695 · Program Expenses	10,712.31	6,390.08	4,322.23	6.6%
696 · Exhibit Expenses	496.09	401.47	94.62	0.3%
697 · Collections Expenses	1,197.47	0.00	1,197.47	0.7%
Total Expense	<u>154,179.19</u>	<u>121,354.27</u>	<u>32,824.92</u>	<u>94.5%</u>
Net Ordinary Income	8,953.34	45,704.90	-36,751.56	5.5%
Other Income/Expense				
Other Income				
700 · RESTRICTED - Grant Income	103,315.00	13,171.00	90,144.00	63.3%
710 · Investment Income	-61,255.38	119,439.00	-180,694.38	-37.5%
720 · Endowment Income Adjustment	-23,064.76	-21,761.34	-1,303.42	-14.1%
Total Other Income	<u>18,994.86</u>	<u>110,848.66</u>	<u>-91,853.80</u>	<u>11.6%</u>
Other Expense				
800 · RESTRICTED - Grant Expense	99,717.22	4,077.66	95,639.56	61.1%
810 · Depreciation	15,105.00	14,505.00	600.00	9.3%
825 · Investment Expense	5,752.00	7,007.00	-1,255.00	3.5%
Total Other Expense	<u>120,574.22</u>	<u>25,589.66</u>	<u>94,984.56</u>	<u>73.9%</u>
Net Other Income	<u>-101,579.36</u>	<u>85,259.00</u>	<u>-186,838.36</u>	<u>-62.3%</u>
Net Income	<u>-92,626.02</u>	<u>130,963.90</u>	<u>-223,589.92</u>	<u>-56.8%</u>

No Assurance is Provided, Omits Cash Flows and All Disclosures

WASECA COUNTY HISTORICAL SOCIETY
Statement of Financial Position
As of December 31, 2022

	Dec 31, 22	Nov 30, 22	\$ Change	Dec 31, 21	\$ Change
ASSETS					
Current Assets					
Checking/Savings					
110 · Checking - FNB 301333	204,210.37	213,562.39	-9,352.02	206,658.60	-2,448.23
111 · Checking - Honey Farm MW	6,599.86	6,599.86	0.00	5,201.86	1,398.00
112 · Savings MM FNB 523191	45,403.80	45,393.47	10.33	26,832.76	18,571.04
114 · Certificates of Deposit					
CD-JANESVILLE STATE BANK	7,797.08	7,797.08	0.00	7,763.04	34.04
CD-MINNWEST WALDORF	7,620.49	7,620.49	0.00	7,620.49	0.00
CD-STATE BANK OF NEW RICHLAND	7,564.42	7,564.42	0.00	7,556.86	7.56
Total 114 · Certificates of Deposit	22,981.99	22,981.99	0.00	22,940.39	41.60
118 · Petty Cash	150.00	150.00	0.00	150.00	0.00
Total Checking/Savings	279,346.02	288,687.71	-9,341.69	261,783.61	17,562.41
Accounts Receivable					
120 · Accounts Receivable					
Credit Card Receivable	0.00	4.00	-4.00	0.00	0.00
Total 120 · Accounts Receivable	0.00	4.00	-4.00	0.00	0.00
Total Accounts Receivable	0.00	4.00	-4.00	0.00	0.00
Other Current Assets					
126 · Receivable - Book Royalties	0.00	0.00	0.00	39.54	-39.54
130 · Inventory	15,092.43	15,720.16	-627.73	15,720.16	-627.73
Total Other Current Assets	15,092.43	15,720.16	-627.73	15,759.70	-667.27
Total Current Assets	294,438.45	304,411.87	-9,973.42	277,543.31	16,895.14
Fixed Assets					
150 · Hodgson Hall Bldg Improvements	6,595.92	6,595.92	0.00	6,595.92	0.00
152 · Bailey/Lewer Bldg Improvements	149,467.29	149,467.29	0.00	149,467.29	0.00
154 · Museum Building Improvements					
ADA Compliance Project	82,425.80	82,425.80	0.00	82,425.80	0.00
Bell Tower Project	23,400.00	23,400.00	0.00	23,400.00	0.00
Lighting Replacement Project	6,000.96	6,000.96	0.00	6,000.96	0.00
Window Restoration	6,843.26	6,843.26	0.00	6,843.26	0.00
154 · Museum Building Improvements - Other	81,651.67	81,651.67	0.00	81,651.67	0.00
Total 154 · Museum Building Improvements	200,321.69	200,321.69	0.00	200,321.69	0.00
156 · Machinery & Equipment	82,549.33	82,549.33	0.00	75,387.08	7,162.25
160 · Accum Depr Bldg	-142,021.00	-141,253.58	-767.42	-131,085.00	-10,936.00
162 · Accum Depr Mach & Equip	-68,285.00	-68,237.66	-47.34	-64,116.00	-4,169.00
Total Fixed Assets	228,628.23	229,442.99	-814.76	236,570.98	-7,942.75
Other Assets					
182 · *WCHS Lifetime Endowment Fund*	73,672.48	75,190.49	-1,518.01	81,451.40	-7,778.92
184 · *F&B Goodspeed Memorial Fund*	463,546.70	473,097.97	-9,551.27	534,111.02	-70,564.32
186 · *M&A Sutter Family Fund*	57,013.96	58,188.72	-1,174.76	65,692.86	-8,678.90
Total Other Assets	594,233.14	606,477.18	-12,244.04	681,255.28	-87,022.14
TOTAL ASSETS	1,117,299.82	1,140,332.04	-23,032.22	1,195,369.57	-78,069.75
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
205 · Credit Card - FNB Visa	438.55	830.26	-391.71	346.47	92.08
Total Credit Cards	438.55	830.26	-391.71	346.47	92.08
Other Current Liabilities					
210 · Payroll Liabilities					
Fed WH	1,557.00	958.00	599.00	1,509.00	48.00
MN WH	444.00	226.00	218.00	361.00	83.00
SUTA	93.12	83.15	9.97	38.00	55.12
Total 210 · Payroll Liabilities	2,094.12	1,267.15	826.97	1,908.00	186.12
220 · MN Sales Tax Payable	34.00	31.82	2.18	24.99	9.01
225 · Insurance Proceeds for Roof	14,269.06	14,269.06	0.00	0.00	14,269.06
Total Other Current Liabilities	16,397.18	15,568.03	829.15	1,932.99	14,464.19
Total Current Liabilities	16,835.73	16,398.29	437.44	2,279.46	14,556.27
Total Liabilities	16,835.73	16,398.29	437.44	2,279.46	14,556.27
Equity					
300 · Fund Balances	1,193,090.11	1,193,090.11	0.00	1,062,126.21	130,963.90
Net Income	-92,626.02	-69,156.36	-23,469.66	130,963.90	-223,589.92
Total Equity	1,100,464.09	1,123,933.75	-23,469.66	1,193,090.11	-92,626.02
TOTAL LIABILITIES & EQUITY	1,117,299.82	1,140,332.04	-23,032.22	1,195,369.57	-78,069.75

No Assurance is Provided, Omits Cash Flows and All Disclosures

WASECA COUNTY HISTORICAL SOCIETY
Statement of Income and Expenses with Budget Detail
December 2022

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
410 · County	0.00	35,000.00	67,500.00	70,000.00	70,000.00
420 · Cities	2,250.00	2,250.00	4,500.00	4,500.00	4,500.00
430 · Townships	0.00	2,000.00	4,100.00	4,000.00	4,000.00
440 · Donations					
Annual Fund Campaign	1,000.00	2,500.00	3,325.00	5,000.00	5,000.00
Library/Research	0.00		78.50		
Undesignated	424.00	833.34	4,245.32	10,000.00	10,000.00
Total 440 · Donations	1,424.00	3,333.34	7,648.82	15,000.00	15,000.00
450 · Grant Income - UNRESTRICTED					
Thrivent	0.00		3,732.00		
WAF-Edgar F & Ethel Johnson Fd	0.00	0.00	3,065.60	3,000.00	3,000.00
WAF-Jerry & Linda Rutledge	0.00	0.00	4,466.38	4,500.00	4,500.00
WAF-WCHS Endowment Fund	0.00	0.00	2,513.23	2,000.00	2,000.00
WAF-Wes & Carol Rethwill	0.00	0.00	1,126.88	1,000.00	1,000.00
Total 450 · Grant Income - UNRESTRICTED	0.00	0.00	14,904.09	10,500.00	10,500.00
455 · Endowment Income for Operations	0.00	0.00	23,064.76	22,000.00	22,000.00
460 · Memorials	2,825.00	416.67	3,730.00	5,000.00	5,000.00
470 · Membership					
Memberships-Lifetime	0.00		3,050.00		
470 · Membership - Other	640.00	791.67	8,427.12	9,500.00	9,500.00
Total 470 · Membership	640.00	791.67	11,477.12	9,500.00	9,500.00
480 · Gift Shop					
Gift Shop Nontaxable	216.58		886.29		
Gift Shop Taxable	15.00		459.96		
480 · Gift Shop - Other	-2.15	16.67	-2.15	200.00	200.00
Total 480 · Gift Shop	229.43	16.67	1,344.10	200.00	200.00
490 · Program Income					
Annual Meeting	0.00		420.00		
Fair Booth	0.00		1,026.70		
Library/Research Fees	0.00		324.25		
Rock and Roll Revue	0.00		22,790.23		
490 · Program Income - Other	0.00	83.34	0.00	1,000.00	1,000.00
Total 490 · Program Income	0.00	83.34	24,561.18	1,000.00	1,000.00
495 · Interest Income - Operations	24.35	16.67	197.73	200.00	200.00
496 · Misc Income					
Insurance Dividend	0.00	400.00	61.00	400.00	400.00
Royalties-Book	0.00		43.73		
Total 496 · Misc Income	0.00	400.00	104.73	400.00	400.00
Total Income	7,392.78	44,308.36	163,132.53	142,300.00	142,300.00
Gross Profit	7,392.78	44,308.36	163,132.53	142,300.00	142,300.00
Expense					
510 · Payroll					
Directors	3,808.75	2,666.67	27,927.50	32,000.00	32,000.00
Hourly	5,954.07	3,750.00	48,840.68	45,000.00	45,000.00
Total 510 · Payroll	9,762.82	6,416.67	76,768.18	77,000.00	77,000.00
520 · Payroll Taxes					
SUTA	9.97		209.12		
520 · Payroll Taxes - Other	0.00	12.50	0.00	150.00	150.00
Total 520 · Payroll Taxes	9.97	12.50	209.12	150.00	150.00
530 · Insurance	0.00	500.00	9,996.00	6,000.00	6,000.00
540 · Professional & Contract Fees	2,340.00	666.67	11,686.04	8,000.00	8,000.00
550 · Advert,Fundraising,Market,Promo	465.00	308.34	990.48	3,700.00	3,700.00
555 · Bank Charges	20.33	20.84	226.09	250.00	250.00
560 · Board Functions	155.11	500.00	740.99	6,000.00	6,000.00
570 · Staff Development	0.00	41.66	31.68	500.00	500.00
580 · Professional Memberships,Subs	157.05	58.34	586.10	700.00	700.00
590 · Supplies Expense	140.74	100.00	2,645.58	1,200.00	1,200.00
630 · Travel/Mileage	0.00	8.34	0.00	100.00	100.00
640 · Utilities					
Gas/Heating	612.00		5,687.81		
Waste Removal	32.41		388.92		
Water/Electricity/Sewer	468.79		6,663.15		
640 · Utilities - Other	0.00	750.00	0.00	9,000.00	9,000.00
Total 640 · Utilities	1,113.20	750.00	12,739.88	9,000.00	9,000.00
650 · Repairs & Maintenance					
Bldg Maintenance & Repair	0.00		782.76		
Cleaning	262.50		2,175.00		
Eqpmt Maintenance & Repair	163.28		2,969.17		
Landscaping	0.00		2,203.79		
Pest Control	88.80		347.01		
Sidewalk/Lawn Care	1,140.00		2,160.00		

No Assurance is Provided, Omits Cash Flows and All Disclosures

WASECA COUNTY HISTORICAL SOCIETY
Statement of Income and Expenses with Budget Detail
December 2022

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
650 · Repairs & Maintenance - Other	0.00	833.34	0.00	10,000.00	10,000.00
Total 650 · Repairs & Maintenance	1,654.58	833.34	10,637.73	10,000.00	10,000.00
660 · Postage/Shipping	165.58	41.67	918.19	500.00	500.00
670 · Fundraising	0.00	195.84	0.00	2,350.00	2,350.00
680 · Public Relations	49.66	83.34	137.20	1,000.00	1,000.00
685 · Technology / Software	1,141.87	1,000.00	12,530.33	12,000.00	12,000.00
690 · Gift Shop - Cost of Goods Sold					
Gift Shop	0.00		60.00		
690 · Gift Shop - Cost of Goods Sold - Other	627.73	29.17	869.73	350.00	350.00
Total 690 · Gift Shop - Cost of Goods Sold	627.73	29.17	929.73	350.00	350.00
695 · Program Expenses					
Annual Meeting	0.00		662.49		
Fair Booth	0.00		808.30		
Lakefest	0.00		4,927.50		
Rock and Roll Revue Expenses	0.00		4,245.57		
Student Education	0.00		68.45		
695 · Program Expenses - Other	0.00	83.34	0.00	1,000.00	1,000.00
Total 695 · Program Expenses	0.00	83.34	10,712.31	1,000.00	1,000.00
696 · Exhibit Expenses					
Hodgson Hall	0.00		21.02		
Holiday Exhibit	0.00		184.05		
696 · Exhibit Expenses - Other	0.00	125.00	291.02	1,500.00	1,500.00
Total 696 · Exhibit Expenses	0.00	125.00	496.09	1,500.00	1,500.00
697 · Collections Expenses	0.00	83.34	1,197.47	1,000.00	1,000.00
Total Expense	17,803.64	11,858.40	154,179.19	142,300.00	142,300.00
Net Ordinary Income	-10,410.86	32,449.96	8,953.34	0.00	0.00
Other Income/Expense					
Other Income					
700 · RESTRICTED - Grant Income					
*Bailey-Lewer Maintenance Fund	0.00		175.00		
*Hoffman Honey Farm Donations	0.00		40.00		
*MHC-Legacy-Hoffman Honey Farm					
*MHC-Legacy-H HoneyFarm Project	0.00		99,100.00		
Total *MHC-Legacy-Hoffman Honey Farm	0.00		99,100.00		
*Sleigh & Cutter 75th Anniver	0.00		4,000.00		
Total 700 · RESTRICTED - Grant Income	0.00		103,315.00		
710 · Investment Income					
Interest Inc - WCHS Asset Funds					
Frank & Barbara Goodspeed Fund	1,392.31		8,018.44		
Marvin & Ardis Sutter Family Fd	171.25		986.26		
WCHS Lifetime Endowment Fund	221.28		1,252.48		
Total Interest Inc - WCHS Asset Funds	1,784.84		10,257.18		
Unrealized Investment Gain/Loss	-14,028.88		-71,512.56		
Total 710 · Investment Income	-12,244.04		-61,255.38		
720 · Endowment Income Adjustment	0.00		-23,064.76		
Total Other Income	-12,244.04		18,994.86		
Other Expense					
800 · RESTRICTED - Grant Expense					
Hofmann Honey Farm					
Honey Farm Project Phase 1	0.00		99,517.22		
Total Hofmann Honey Farm	0.00		99,517.22		
Lakefest	0.00		200.00		
Total 800 · RESTRICTED - Grant Expense	0.00		99,717.22		
810 · Depreciation	814.76		15,105.00		
825 · Investment Expense	0.00		5,752.00		
Total Other Expense	814.76		120,574.22		
Net Other Income	-13,058.80		-101,579.36		
Net Income	-23,469.66	32,449.96	-92,626.02	0.00	0.00

WASECA COUNTY HISTORICAL SOCIETY

Restricted Funds Tracking

December 31, 2022

Program	Grantor	Date	Notes	Granted	Expensed	Over/ Under	Restricted Amount In Checking	Notes
Hofmann Honey Farm Project								
		1/31/2021	Bank Charges		2.00			
	Mighty Cause	2/5/2021	Donation Deposit	45.00				
	Beckmann	2/24/2021	Donation Deposit	1,000.00				
	Beckmann	2/24/2021	Donations received - dep to General	(1,000.00)				
		2/28/2021	Bank Charges		2.00			
	Thrivent Match	3/9/2021	Donation Deposit	316.00				
	Thrivent Match	3/9/2021	Donations received - dep to General	(316.00)				
	PPP Loan	3/31/2021	Deposit of PPP Loan	14,782.00				
		3/31/2021	Bank Charges		2.00			
		4/30/2021	Bank Charges		2.00			
	PPP Loan	5/20/2021	Transfer to General		14,782.00			
		5/31/2021	Bank Charges		2.00			
		6/30/2021	Bank Charges		2.00			
		7/31/2021	Bank Charges		2.00			
		8/31/2021	Bank Charges		2.00			
		9/30/2021	Bank Charges		2.00			
		10/31/2021	Bank Charges		2.00			
		11/30/2021	Bank Charges		2.00			
	Larry Hoffmann	12/8/2021	Speaker at Luncheon		743.92			
		12/8/2021	To be reimbursed to General Checking		(743.92)			
		12/31/2021	Bank Charges		2.00			
	James and Mary Jane Tetzloff	1/31/2022	Donation Deposit	50.00				
		1/31/2022	To be reimbursed to General Checking	(50.00)				
		1/31/2022	Bank Charges		2.00			
		2/28/2022	Bank Charges		2.00			
	AMR Labs	3/16/2022	Expenses		700.00			
		3/31/2022	Bank Charges		2.00			
		4/30/2022	Bank Charges		2.00			
		7/27/2022	New Grant	21,000.00				
		7/27/2022	Donations	1,356.00				
	Barn Restoration Specialists	8/4/2022	Restoration		20,300.00			
	Vista Print	8/5/2022	Easles		227.93			
	Overstock.com	8/5/2022	Awning		197.61			
	Walmart	8/11/2022	Supplies		83.68			
		8/31/2021	To be reimbursed to General Checking	509.22				
	Wick, Ralph & Lorraine	10/6/2022	Donation	50.00				
	MN DNR	10/25/2022	Grant	78,000.00				
	Barn Restoration Specialists	10/26/2022	Honey Farm Project Phase 1 Expenses		75,000.00			
	SMSQ Architects	10/26/2022	1 of 2 payments		3,000.00			
	Dale Groskreutz	10/12/2022	Donated money from dinner ticket	40.00				
		10/12/2022	To be reimbursed to General Checking	(40.00)				
			Expenses to date		282,823.89	5,809.86	5,809.86	
Hofmann Honey Farm Interpretive Panels								
	WAF-Edgar & Ethel Johnson	11/21/2019	Interpretive Panels	500.00				
	WAF-Edgar & Ethel Johnson	5/13/2021	Interpretive Panels	290.00				
			Expenses to date		-	790.00	790.00	
Grants-Lakefest 2022								
	Prairie Lakes	11/30/2021	Lakefest Grant	5,980.00				
		06/15/22 - 7/28/22	Lakefest expenses	-	4,927.50			
			Expenses to date		4,927.50	1,052.50	1,052.50	
Grants-Sleigh & Cutter Festival 75th Anniversary								
	Donations Received	8/31/2022	Donation Received	4,000.00				
			Expenses to date		-	4,000.00	4,000.00	
MNHS-Microfilming Project								
	MN Historical Society Grant	3/31/2017		5,360.00				
		6/23/2017	Lacross Trip		149.57			
	NMT Corporation	1/10/2018	NMT Corporation		5,423.00			
		1/10/2018	From General Fund to Cover Overage		(212.57)			
	Caryn Wendt	1/31/2019		5,000.00				
	RMC Imaging	1/31/2019	ST ViewScan 4 Digital Reader/Printer		9,879.00			
	Ronald and Janet Johnson Family Foundati	2/25/2021	Donation	2,500.00				
	Memorials for Lewers	4/30/2021	Memorial Donations	2,245.00				
	NMT Corporation	5/4/2021	NMT Corporation	-	3,124.68			
			Expenses to date		18,363.68	(3,258.68)	(3,258.68)	
Bailey-Lewer House Maintenance Fund								
	Henry Lewer	3/29/2016		20,000.00				
	Dan Peterson	8/31/2018	Paint West Side of Bailey-Lewer House		1,600.00			
	Josh Meyer	8/31/2018	Paint West Side of Bailey-Lewer House		351.00			
	Helen Forrest Rev Trust	12/4/2018		2,500.00				
	Janet E. Johnson	12/4/2018		5,000.00				
	Annual Drive	12/20/2018		25.00				
	Henry & Phillis Lewer	12/31/2018		300.00				
	Bagne	1/3/2019		100.00				
	Bailey House Remodel for Spring/Summer 2	2/14/2019		11,340.73				
	Ron Thorson	4/2/2019	Half down for cement for the ramp		6,325.00			
	City of Waseca	4/4/2019	Permit for Bailey House ramp		339.74			
	Ron Thorson	4/30/2019	Carpentry		1,892.00			
	Ron Thorson	5/10/2019	Carpentry		6,325.00			
	Menards	5/17/2019	Carpentry		241.77			
	Ron Thorson	5/17/2019	Carpentry		2,521.00			
		6/4/2019	Front porch columns, boxes and back stairs		1,584.00			
	Builders First	6/7/2019	Bailey House Porches		460.38			
	Ron Thorson	6/10/2019	Carpentry		2,986.00			
	Menards	6/13/2019	Carpentry		1,232.09			

WASECA COUNTY HISTORICAL SOCIETY

Restricted Funds Tracking

December 31, 2022

Program	Grantor	Date	Notes	Granted	Expensed	Over/ Under	Restricted Amount In Checking	Notes
	Builders First	6/20/2019	Bailey House Porches		2,303.48			
	Ron Thorson	6/20/2019	Carpentry		3,434.00			
	Menards	6/30/2019	Menards refund		(235.00)			
	Builders First	8/1/2019	Bailey House Porches		245.33			
	Dahle Sod Farms	8/29/2019	Sod for around handicap access		210.00			
	Lowe's	9/14/2019	Plants for around new wheelchair ramp		83.15			
	Walmart	9/25/2019	Plants for around new wheelchair ramp		24.99			
	Waseca Hardware	5/6/2020			48.04			
	Ron Thorson	5/14/2020	Carpentry		200.00			
	Waseca Hardware	6/6/2020			54.74			
	Sherwin Williams	6/11/2020	Paint for Porch		45.40			
	Sherwin Williams	6/17/2020	Paint for Porch		32.73			
	Sherwin Williams	7/23/2020	Paint for Porch		57.80			
	Designated Memorial	7/30/2020		20.00				
	Designated Memorials	5/20/2021	Designated Memorials for Lewer	145.00				
	Designated Memorials	6/30/2021	Mary McKay		50.00			
	Waseca Floral	6/1/2021	Pots and gardens		133.61			
	Designated Memorials	7/30/2021	Jane Coleman	100.00				
	Walmart	8/31/2021	Mums		37.97			
	Annual Fund Campaign	1/31/2022		175.00	-			
		Expenses to date			32,584.22	7,121.51	7,121.51	
TOTAL RESTRICTED FUNDS IN FNB CHECKING							11,980.08	
TOTAL RESTRICTED FUNDS IN RB HOFFMAN HONEY FARM							6,599.86	